

**THIS DEED OF RETIREMENT AND APPOINTMENT OF PROVIDER** is made the 4 day of July 2017

**BETWEEN:**

- 1 **London & Colonial Assurance PLC** (hereinafter called "**LCA**") a company registered in Gibraltar under Company Number 80650 whose registered office is at Montagu Pavilion, 8-10 Queensway, Gibraltar.
- 2 **London & Colonial (Trustee Services) Limited** (hereinafter called "**LCTS**") a company registered in Gibraltar under Company Number 102550 whose registered office is at Montagu Pavilion, 8-10 Queensway, Gibraltar.

**WHEREAS**

- A This deed is supplemental, inter alia, to a Definitive Trust Deed (the "**Definitive Deed**") to which Rules were appended (the "**Original Rules**") dated the 14 September 2009 and made between the parties hereto and L&C (Administration Services 2) Limited by which LCA established a personal pension scheme known as the London & Colonial EU SIPP (the "**Scheme**").
- B The Scheme is governed by the Definitive Deed and the Original Rules, as amended from time to time (in their current amended form, the "**Trust Deed**" and "**Rules**" respectively).
- C LCA is the "Provider", LCTS is the present "Trustee" each as defined in the Rules and those terms together with the term "CIT" shall have the same meaning in this deed.
- D By clause 4.5 of the Trust Deed, the Provider may by deed retire at any time as the Scheme's Provider whereupon the Scheme must be terminated and wound up unless subject to the agreement of the CIT another person assumes the responsibilities of the Provider.
- E The Provider wishes to retire and the Trustee wishes to assume all of the powers vested in, and all responsibilities of, the Provider.
- F The CIT has agreed to the vesting of all of the powers of the Provider in the Trustee by email dated 29 June 2017.
- G In exercise of their powers above, LCA wishes to retire as Provider and LCTS as Trustee wishes to assume all of the powers and responsibilities of the Provider.

**NOW THIS DEED WITNESSETH** and it is hereby declared as follows:

1. In exercise of the power contained in clause 4.5 of the Deed, with effect on and from the date of this deed:
  - (a) LCA hereby retires as the Provider; and
  - (b) LCTS hereby agrees to assume the powers and responsibilities of the Provider.

IN WITNESS WHEREOF these presents have been entered into the day and year first above written.

Executed as a deed by

**London & Colonial Assurance PLC**  
acting by:


 (Director)

 (Director/Secretary)

Executed as a deed by

**London & Colonial (Trustee Services) Limited**  
acting by:

 (Director)

 (Director/Secretary)