

**THIS DEED OF AMENDMENT** is made the Second day of February two thousand and seventeen

**BETWEEN:**

- 1 **London & Colonial Assurance PLC** (hereinafter called "**LCA**") a company registered in Gibraltar under Company Number 80650 whose registered office is at PO Box 199 57/63 Line Wall Road, Gibraltar.
- 2 **London & Colonial (Trustee Services) Limited** (hereinafter called "**LCTS**") a company registered in Gibraltar under Company Number 102550 whose registered office is at 57/63 Line Wall Road, Gibraltar.

**WHEREAS**

- A This Deed is supplemental, inter alia, to a Definitive Trust Deed (hereinafter called the "Definitive Deed" which term shall include the Rules appended thereto) dated the Fourteenth day of September Two thousand and nine and made between the parties hereto by which the LCA established a personal pension scheme known as the London & Colonial EU SIPP.
- B LCA is the "Provider", LCTS is the present "Trustee" and the aforesaid personal pension scheme is the "Scheme" each as defined in the Definitive Deed and those terms together with the terms "CIT" and "Rules" also as therein defined shall have the same meaning in this Deed.
- C By Rule 5.3 the Provider has power to amend any of the Rules subject to the provisions of Rule 5.1 that no amendment to the Rules shall be made without the prior agreement of the CIT.

**NOW THIS DEED WITNESSETH** and it is hereby declared as follows:

The Provider In exercise of the power contained in Rule 5.3 of the Definitive Deed and any and every other enabling power hereby and with effect from the date of receipt of the agreement of the CIT amends the terms of the Rules as follows:

Rule 10.1 is deleted and replaced by the following:

- "10.1 A Member may opt no later than a date prescribed by the Scheme Administrator but which shall not be later than his Pension Date to receive a lump sum of up to 30% of the value of the Member's Fund at the time of payment of the lump sum. The lump sum shall be paid at the date on which the amount described in Rule 9.2 is applied to provide the Members annuity."

**IN WITNESS WHEREOF** these presents have been entered into the day and year first above written.

Certified to be a true copy of the original seen by me  
Where the document contains a photograph, I certify that  
this is a true likeness of the person in the photograph

Name: **PAMELA IZAT**  
Position: Compliance Department  
Company: STM Fidecs Management Ltd  
Montagu Pavillon, 8-10 Queensway, Gibraltar

Date: **2/2/17**

Signature:



Executed as a deed by

**London & Colonial Assurance PLC**

acting by:

..... (Director)


..... (Director)

Executed as a deed by

**London & Colonial (Trustee Services) Limited**

acting by:

..... (Director)

..... (Director)