



THE MALTA  
INDIVIDUAL INVESTOR  
PROGRAMME  
MIIP







## MALTESE CITIZENSHIP THROUGH INVESTMENT

The Individual Investor Programme of the Republic of Malta ("The programme") is regulated by articles 10(g)(b) and 24 of the Maltese Citizenship Act. This programme was introduced by virtue of Legal Notice 47 of 2014.

Malta has introduced an Individual Investor Programme which allows for the grant of a certificate of naturalisation (citizenship) of Malta to any reputable foreign individuals and their families who contribute to the national economic and social development fund and meet the requirements of the programme.



## MALTA

The Islands of Malta lie virtually at the heart of the Mediterranean and enjoy a pleasantly sunny climate with around 12 hours' sunshine per day in summer and 5 to 6 hours in mid-winter. Within close proximity of North Africa and Europe, Malta's location provides an ideal gateway to both continents.

Malta is a member of the EU and eurozone and offers extremely favourable and competitive tax rates. It is fully compliant with OECD standards, having implemented internationally agreed tax standards ensuring it is a white listed jurisdiction as well as one of high reputation.

Its population is English speaking, and English is the language of education in its school system, which sets high standards. Residents of Malta enjoy an enviable quality of life and the island represents an excellent choice for High Net Worth Individuals looking to relocate from outside the EU to take advantage of the benefits afforded to those granted full citizenship.



## KEY ADVANTAGES

- Malta offers an attractive place to live or own property, enjoying a fabulous Mediterranean climate.
- Strict due diligence standards ensuring only highly respectable applicants will be admitted as citizens.
- Visa free travel to over 160 countries.
- Possible tax planning benefits.
- Malta has a very stable economic and political system.
- Good quality of life and excellent education opportunities for children.





## PROGRAMME DETAILS

Prior to submitting an application for the Programme, the potential applicant must apply for a Maltese Residence Card.

The process for the Maltese Residence Card Application requires the acquisition of a residential address in Malta, via a lease agreement or title deed on a purchased property.

Each applicant will be required to become officially resident in Malta for a period of at least twelve months. This time period is inclusive of any overseas travel, should it be required by the applicant.

The certificate of naturalisation can only be granted once an applicant has provided proof that they have been a resident of Malta for a period of twelve months.

## MINIMUM CRITERIA FOR ELIGIBILITY FOR THE MAIN APPLICANT

- The individual must be at least 18 years of age.
- The individual proposes to make a contribution as described in the Contribution Requirements and Schedule of Fees below.
- The individual, once in receipt of their 'Letter of Approval in Principle', is required to provide evidence that:
  - The main applicant and dependants are covered by a global health insurance policy;
  - The main applicant acquires and holds immovable residential property situated in Malta having a minimum value of €350,000 or leases for a minimum annual rent of €16,000 (property purchased or leased must be retained for at least five years from date of purchase/lease);
  - The main applicant has made other investments in Malta to an amount of €150,000 amongst others in stocks, bonds, debentures, special purpose vehicles, or other investment vehicles as may be identified by the competent authority; and
  - Proof that the main applicant has been a resident of Malta for a period of at least 12 months.
- In addition, the applicant and his/her dependants must satisfy comprehensive background verification, including:
  - Clean criminal record checks, with clean police certificates issued by Maltese Police Authorities and the competent police authorities in the country of origin and (if different), from the country of residence of the last 10 years;
  - Not being subject to any criminal investigation;
  - Not being a potential national security threat to Malta;
  - Not being involved in any activity likely to cause disrepute in Malta;
  - Not having been denied a visa to a country with which Malta has visa-free travel arrangements and not having subsequently obtained a visa to the country that issued the denial.

**All eligibility criteria must be satisfied in order for an applicant to be approved.**

## ELIGIBLE DEPENDANTS

Dependants of the main applicant who are also eligible for consideration under the Citizenship Programme are:

- Spouse.
- Child (including adopted child) of applicant or spouse, who is less than 18 years of age.
- Child of applicant or spouse between the age of 18 and 26 years of age, who is not married and who is wholly supported by the main applicant and forms part of the household.
- Parent or grandparent of the applicant or spouse who is more than 55 years of age and who is wholly maintained by the applicant and forms part of the household.
- Child of the applicant or spouse who is more than 18 years of age, is physically or mentally challenged, and who is living with and is supported by the applicant.

**Due diligence for all eligible dependants must also be satisfied.**



## CONTRIBUTION REQUIREMENTS AND SCHEDULE OF FEES

	<b>Contribution to the Malta National Development and Social Fund (NDSF)</b>	<b>Due Diligence Fees</b>
<b>Main Applicant</b>	€650,000 (of which €10,000 is a non-refundable deposit)	€7,500
<b>Spouse</b>	€25,000	€5,000
<b>Children under 18</b>	€25,000 for each child	€3,000
<b>Unmarried children between the ages of 18 and 26</b>	€50,000 for each child	€5,000
<b>Dependent parents over 55 years of age</b>	€50,000 for each parent	€5,000
<b>Real Estate purchase</b>	€350,000 (minimum) / lease €16,000 p.a. for 6 years (minimum)	
<b>Investment of</b>	€150,000 into local Government bonds (minimum 5 years)	
<b>Passport fees</b>	€500 per person	
<b>Bank charges</b>	€200 per application	

A detailed Schedule of Fees is available on request.





## TAXATION

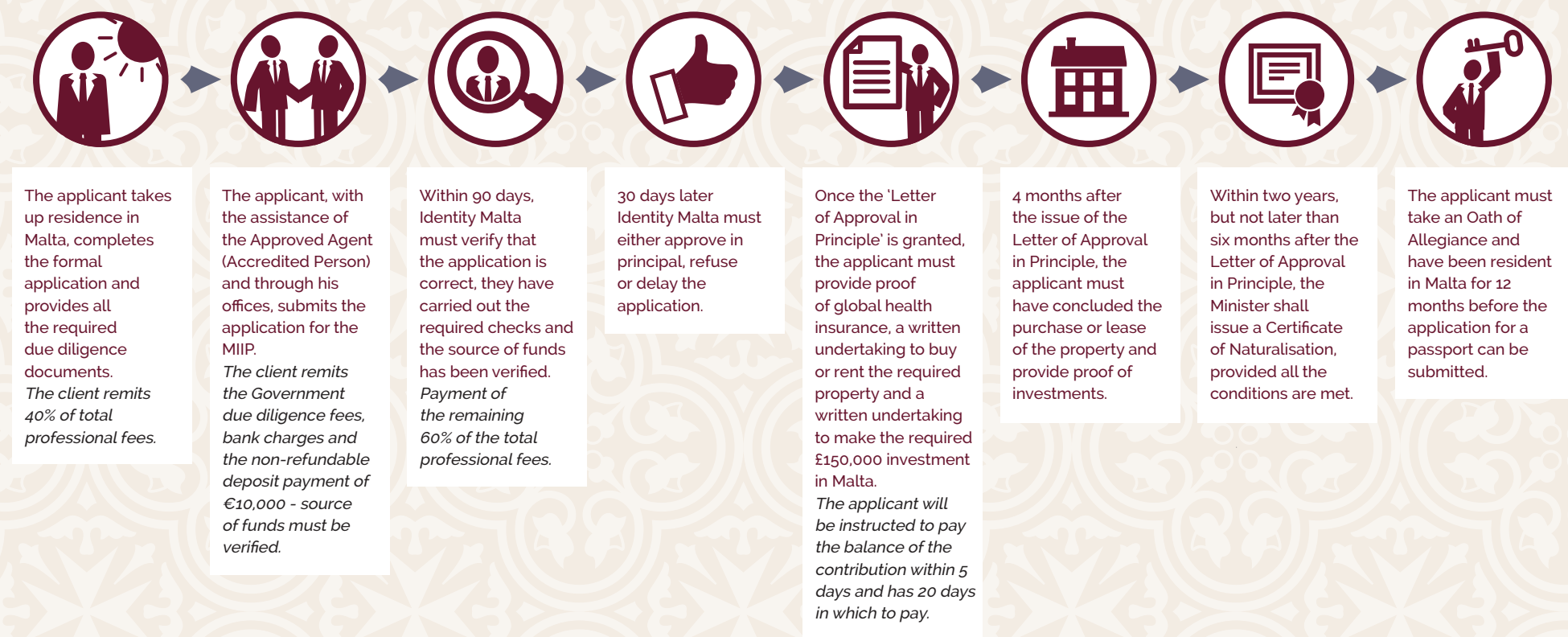
Individuals who are resident and domiciled in Malta pay income tax on their worldwide income. Rates are progressive up to 35%. Individuals who are resident, but not domiciled in Malta pay tax on income arising in Malta and income (except capital gains) that arises outside but is received into Malta.

Tax rates vary dependent on the individual tax status of each applicant. There are no tax consequences specific to residents or citizens of Malta under the Programme.

Malta does not impose estate or gift taxes, however capital gains tax is levied on various assets - mainly immovable property and shares. The Corporate Tax rate is 35%; however special tax concessions apply for non-resident/non-domiciled owners.

# THE PROCESS

The prescribed time scale from presentation of the initial application is as follows:



## NOTES

All applicants over the age of 18 must collect their passports in person in Malta.

Personal interviews are not mandatory, but may be required on a case by case basis.

Biometric data must be provided by all applicants aged 6 & over and fingerprints must be submitted by all applicants aged 12 and over.



## HOW WE CAN HELP

An application for the MIIP must be made to Identity Malta through the services of an 'Accredited Person'. STM Malta Services Limited employ accredited persons and as such are authorised to represent and assist an individual and their dependants with their application. In addition, we can also help with advice on all matters relating to the obtaining of residency and citizenship under the MIIP rules and maximising its benefits including, but not limited to, the following:

- Introductions to local estate agents, banks and lawyers;
- Review of income and assets for tax efficiency;
- Restructuring of wealth to take into account your new status;
- Creation and management of trusts, companies, pension schemes and life bonds.

With a high quality of life, Mediterranean climate, and strong links to Europe, Malta is proving a popular choice for those looking to take advantages of the benefits available when attaining residency and citizenship status.

## CONTACT US

For further information please contact:

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# STM GROUP PLC



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